

# **U. S. Government Standard General Ledger Board**

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April 7, 1998

## **To: Heads of Agencies, Other Users, Preparers, and Auditors of Federal Financial Information**

The Standard General Ledger Board (SGL Board) is pleased to issue as a preliminary draft the forth of six sections of SGL transactions. These transactions record activities for accounts receivable including establishment, collection, estimation of loss for uncollectible accounts, and write offs. They update transactions, dated 1986, in the Treasury Financial Manual, Appendix S-2, SGL Part III. Transactions include all SGL accounts approved by the Board through October 1997, and accounts proposed at the February 1998 Board meeting.

Comments on this document are encouraged. Specific questions have been posed to solicit comments (see page 2). Respondents should submit additional accounting events and postings related to receivable activity that are not included in this draft. Comments should include relevant central agency instructions and examples. Written responses should be submitted by the close of business May 22, 1998. Address E-mail responses to:

marvin.washington@fms.sprint.com

Address other responses to:

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U. S. Financial Management Service  
3700 East West Highway  
Hyattsville, MD 20782

The Board plans to hold discussions as necessary to address issues and comments resulting from this draft at meetings of its Issues Resolution Committee (IRC). Notice of the date, place, and time of these discussions will be made to your agency's SGL Board and IRC representatives. Additionally, a completed set of all transactions will be released as an Exposure Draft later this year.

Judy Yuran  
Chairman

## Questions for Reviewers

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### **Foreign Currency**

1. We have included foreign currency with entries related to cash/fund balance activities. If there are other entries required, provide a description of accounting events and postings.

### **“Other” Cash, Liabilities, Revenue**

2. Provide a description of accounting events and postings for these accounts.

### **Bond Proceeds from Trustees**

3. Transaction code 4170, dated 1986, was excluded from this draft. If this event is needed, provide related accounting events and postings.